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Contact

Britt Sanders KTR Capital Partners 212-710-5076 bsanders@ktrcapital.com

KTR CAPITAL PARTNERS ACQUIRES A 27.49 ACRE INDUSTRIAL PARCEL IN INDIANAPOLIS, INDIANA

New York, NY – January 21, 2014 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of a 27.49 acre land parcel located in Indianapolis, Indiana. KTR plans to develop a build-to-suit food manufacturing facility totaling 225,586 square feet with 92,070 square feet of additional expansion capability. Situated along I-70 within the Ameriplex / Purdue Research Park, the land is well-located just south of the Indianapolis Airport. The manufacturing facility will be temperature controlled complimented by 75,000 square feet of freezer storage. In addition, this build-to-suit will feature 11,000 square feet of office space, a research and development area as well as quality control lab space with a state-of-the-art processing facility.

Ryan Stoller, Vice President of Investments for KTR, stated, "This will be a class A, state-of-the-art asset secured by a long-term lease and located within the premier Plainfield submarket of Indianapolis. We are looking forward to commencing construction in the coming weeks and are excited about the long-term benefits the operation will bring to the area."

"This transaction represents a continuation of our successful development platform across the United States," commented, Don Chase, Partner at KTR. "We currently have nearly 5 million SF of on-going national development projects, consisting of both speculative and build-to-suit development. KTR excels at creating solutions for industrial users and our breadth of capabilities, as well as our discretionary capital, allows us to serve our customers in a myriad of ways."

This build-to-suit represents KTR's second development in Indiana. KTR is currently developing industrial assets in various markets across the country and has broken ground on four build to suits in the past twelve months. KTR's current Midwestern footprint currently exceeds 17.9 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 53 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.